



St. Peter Catholic Church  
425 North 4<sup>th</sup> Street  
Steubenville, Ohio 43952

November 4, 2024

Dear Brothers and Sisters in Christ,

I am writing to provide you with a parish financial report for the Fiscal Year 2023-2024, information on the D/PSC campaign, and a note about the elevator repairs.

Attached is the parish's Profit and Loss statement for **July 2023 – June 2024** from Quickbooks, which is maintained weekly by our accounting firm. St. Peter had **income of \$562,533.38 and expenses of \$591,705.59**, meaning that expenses exceeded income by \$29,172.21 (or 5.1%). **In the report, you will see that almost half of the total expenses (43%) are for 3 categories of expenditures over which we have no control:**

- Property/Liability Insurance - \$85,363.20
- Utilities - \$64,600.13
- Catholic Schools (Catholic Central Junior and High, Bishop Mussio Elementary) - \$104,759.

**Those three categories total \$254,722.33.**

Just as costs are increasing for you and your family, so are costs for the parish. For example, we have a fulltime parochial vicar now rather than a parttime as before, so those costs will be higher this year. Because of that, *I ask you to prayerfully consider increasing your financial support of the parish. If everyone increased their giving by 8% (for example, if you donate \$25 a week now, increase that to \$27), that would result in an annual increase in contributions of \$43,926.*

Regarding this year's Diocesan Parish Share Campaign, I am very proud of the increase in giving for this year. While we are still short of meeting our \$58,932 goal by \$6,220, **this year has seen St. Peter parishioners' D/PSC contributions increase by 42% over last year's. That is one of the highest increases anywhere in the diocese. While 2 months of this year's campaign remain, I strongly encourage you to donate to the D/PSC if you have not already.** This money is necessary for the operations of the diocese and remember that anything donated over the goal is returned to the parish without being taxed like general income. Any monies returned could go to a variety of projects, including elevator repair.

Speaking of the elevator, it is my hope that within the next week or so, I will be able to share some good news with you that will make raising the possible \$182,000 needed seem much more manageable. As your pastor, I thank you for your continued support of our parish. May God reward you for your responsible stewardship and support of the work of His Church.

Sincerely yours in Christ,

*Very Rev. Timothy J. Huffman*  
Very Reverend Timothy J. Huffman, Pastor

# Saint Peter #45

## Profit and Loss

July 2023 - June 2024

	TOTAL
<b>Income</b>	
4011 Collection - Adult	354,555.37
4013 Collection - Loose	81,717.80
4021 Collection - Immaculate Heart	725.00
4023 Collection - Propagation Faith	439.00
4024 Collection - Peter's Pence	290.00
4025 Collection - Holy Thursday	1,784.00
4026 Collection - Easter Offering	4,342.00
4027 Collection - Rice Bowl	120.00
4028 Collection - Easter Decorations	1,352.00
4029 Collection - Christmas Decorat.	1,304.00
4030 Collection - Designated	8,610.06
4033 Collection - Good Friday	1,012.00
4034 Collection - Cath. Home Mission	171.00
4040 Collection - Christmas	5,802.00
4041 Collection - Communication	115.00
4043 Collection - Designated - Other	2,968.50
4044 Collection - Assumption	2,120.33
4045 Collection - All Saints	70.00
4046 Collection - Immaculate Concept	1,858.00
4047 Collection - Ascension	672.00
4048 Collection - Solemnity of Mary	3,212.00
4051 Collection - Dioc Priest Retire	1,902.00
4067 Collection - Building Repairs	60,634.32
4068 Collection - School Support	3,759.00
4117 Collection - Church In Europe	225.00
4129 Collection - Religi. Retirement	707.00
4136 Collection - Catholic Relief.	424.00
4400 Mass Stipend Income	8,192.00
<b>Total Income</b>	<b>\$549,083.38</b>
<b>GROSS PROFIT</b>	<b>\$549,083.38</b>
<b>Expenses</b>	
5029 Medical	865.91
5040 Supplies	3,609.36
5041 Postage	1,297.41
5042 Maintenance and Repair	16,085.26
5044 Duplicating & Printing	5,410.12
5065 Licenses	414.50
5092 Continuing Education	60.37
5102 Subscriptions	450.00
5103 Advertising	6,818.34
5138 Liability Insurance	85,363.20

# Saint Peter #45

## Profit and Loss

July 2023 - June 2024

	TOTAL
5158 Bank Service Charge	837.50
5225 Food	15,962.12
5230 Office Expense	11,093.54
5255 Service Contracts	9,255.31
5280 Altar Sanctuary & Liturgical	13,756.93
5282 Church Envelopes	2,756.23
5283 Candles	
5285 Rent Expense	1,200.00
5300 Accounting and Legal	4,800.00
5310 Utilities	855.24
5231 Telephone	12,141.48
5311 Heat	16,842.70
5312 Light & Power	25,169.44
5313 Water & Sewer	9,591.27
<b>Total 5310 Utilities</b>	<b>64,600.13</b>
5317 Laundry	950.80
5327 Maintenance and Repairs	18,261.44
5045 Building Repairs	4,472.12
5166 Renovation	20,280.00
5328 Church Supplies, Repairs, Etc.	219.00
5335 Remodeling	47.96
<b>Total 5327 Maintenance and Repairs</b>	<b>43,280.52</b>
5332 Property Taxes	825.00
5341 Assessment - Elementary	52,593.00
5342 Assessment - High School	35,618.00
5350 Assessment - Jr. High	16,548.00
5351 Combined Diocesan Assessment	32,144.53
5400 Priest Mass Stipend	15,117.61
5417 Collection Eastern Europe	225.00
5430 Collection Peter's Pence	290.00
5433 Collection Good Friday	1,219.00
5434 Collection Catholic Home Missio	171.00
5441 Collection Communication	115.00
5443 Collection Designated Other (deleted)	0.00
5453 Collection Rice Bowl	120.00
5457 Collection Propagation Of Faith	439.00
5461 Collection Religious Retirement	707.00
5464 Collection Immaculate Heart	725.00
5465 Collection- Campaign for Human	310.00
5466 Collection Church Latin America	230.00
5467 Collection Diocese Cuzco Peru	390.00
5468 Collection - Catholic Relief	420.00
5470 Collection Dioc Priest Retirem	1,895.00

# Saint Peter #45

## Profit and Loss

July 2023 - June 2024

	TOTAL
9999 Misc	454.60
Payroll	
5022 Clergy - Retirement	3,500.00
5023 Lay - Retirement	1,586.49
5201 Clergy - Salaries - Pastor/Parochial Vicar	39,415.73
5206 Clergy - Hospitalization	16,583.82
5208 Salaries - Organist/Director	25,016.27
5211 Salaries - Secretary/Bookkeeper	31,329.93
5214 Salaries - Cleaning	18,994.76
5241 FICA Expense	4,841.43
5242 Workmen's Compensation	1,012.87
<b>Total Payroll</b>	<b>142,281.30</b>
<b>Total Expenses</b>	<b>\$591,705.59</b>
<b>NET OPERATING INCOME</b>	<b>\$ -42,622.21</b>
Other Income	
8073 Rental Income	13,450.00
<b>Total Other Income</b>	<b>\$13,450.00</b>
<b>NET OTHER INCOME</b>	<b>\$13,450.00</b>
<b>NET INCOME</b>	<b>\$ -29,172.21</b>